

Subject: Gift Cards, etc.

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From:

I wanted to give a heads up that if you tend to give gift cards around the holidays, you need to be careful that the cards will not be honored after the holidays.

Stores that are planning to close after Christmas are still selling the cards through the holidays even though the cards will be worthless January 1. There is no law preventing them from doing this. On the contrary, it is referred to as 'Bankruptcy Planning).

Below is a partial list of stores that you need to be cautious about.

**Circuit City** (filed Chapter 11)

**Ann Taylor** 117 stores nationwide closing

**Lane Bryant, Fashion Bug** ,and **Catherine's** to close 150 stores nationwide

**Eddie Bauer** to close stores 27 stores and more after January

**Cache** will close all stores

**Talbots** closing down specialty stores

**J. Jill** closing all stores (owned by Talbots) **Pacific Sunwear** (also owned by Talbots)

**GAP** closing 85 stores

**Footlocker** closing 140 stores more to close after January

**Wickes Furniture** closing down

**Levitz** closing down remaining stores

**Bombay** closing remaining stores

**Zales** closing down 82 stores and 105 after January

**Whitehall** closing all stores

**Piercing Pagoda** closing all stores

**Disney** closing 98 stores and will close more after January.

**Home Depot** closing 15 stores 1 in NJ ( New Brunswick )

**Macys** to close 9 stores after January

**Linens and Things** closing all stores

**Movie Galley** Closing all stores

**Pep Boys** Closing 33 stores

**Sprint/Nextel** closing 133 stores

**JC Penney** closing a number of stores after January

**Ethan Allen** closing down 12 stores.

**Wilson Leather** closing down all stores

**Sharper Image** closing down all stores

**K B Toys** closing 356 stores

**Loews** to close down some stores

**Dillard's** to close some stores